

LONDON BOROUGH OF CROYDON

REPORT:	SCRUTINY HOMES SUB-COMMITTEE	
DATE OF DECISION	25 November 2024	
REPORT TITLE:	Update on the Housing Revenue Account and Housing General Fund Finance Update	
CORPORATE DIRECTOR / DIRECTOR:	SUSMITA SEN, CORPORATE DIRECTOR OF HOUSING	
LEAD OFFICER:	Orlagh Guarnori, Head of Finance - Housing	
LEAD MEMBER:	COUNCILLOR LYNNE HALE, DEPUTY MAYOR & CABINET MEMBER FOR HOMES	
DECISION TAKER:	Not applicable	
CONTAINS EXEMPT INFORMATION?	NO	Public
WARDS AFFECTED:	<i>Not applicable</i>	

1 SUMMARY OF REPORT

- 1.1 The report provides the Scrutiny Homes Sub-Committee an overview of the Housing Revenue Account (HRA) and General Fund (GF) forecast outturn 2024-25 as at Period 5 (August 2024).

2 RECOMMENDATIONS

For the reasons set out in the report, the Scrutiny Homes Sub-Committee is recommended:

- 2.1 to note the forecast outturn position as at August 2024 presented to Cabinet 20 November 2024.
- 2.2 to note the ongoing pressures on the Housing HRA budget as a result of activity levels within the response repairs service area.
- 2.3 to note the ongoing pressures on the Housing GF budget as a result of demand activity levels within temporary accommodation and specifically nightly paid accommodation.
- 2.4 to note the mitigation and action being taken to manage the pressures.

3 REASONS FOR RECOMMENDATIONS

- 3.1** To enable scrutiny of the Housing Revenue Account and Housing General Fund forecasts.

4 APPENDICES

Appendix 1 - 2024-25 Period 5 Financial Performance Report