

Croydon - Grants Forecast based on the 2023/24 Final Local Government Finance Settlement

	Final LGFS	Future Forecast				Comments
	2023/24	2024/25***	2025/26****	2026/27	2027/28	
	£'m	£'m	£'m	£'m	£'m	
Improved Better Care Fund	9.978	9.978	10.178	10.381	10.589	
Services Grant	2.994	0				Assumes 2023/24 is the final year.
New Homes Bonus	1.646	0	-	-	-	Assumes 2023/24 is the final year.
EFA Education Services Grant	1.967	1.967	2.006	2.046	2.087	Not yet confirmed
DWP Housing Benefit Admin Grant	1.350	1.350	1.377	1.405	1.433	Check - £1.52m in 22/23. 23/24 not yet confirmed.
Social Care Grant	18.999	28.257	28.822	29.399	29.987	London Councils modelling - repurposed funding from delaying charging reform
Independent Living Fund*	-0.960	-0.960	-0.960	-0.960	-0.960	Grant rolled into Social Care Grant
Centrally Retained DSG**	2.056	2.056	2.097	2.139	2.182	Subject to review against actual commitments
One-off Business Rates levy surplus distribution 2022 to 2023	0.621					New allocation announced in the Final 2023/24 LGFS. Payable in 2022/23 but assumed for use in 2023/24
Core Grant Funding	38.651	42.648	43.520	44.410	45.317	Budgeted for Corporately
New Adult Social Care discharge fund	1.399	2.331	2.378	2.425	2.474	Budgeted for within Adult Social Care
Market sustainability and Improvement fund	3.281	4.934	5.033	5.133	5.236	Budgeted for within Adult Social Care
Adult Social Care Grants	4.680	7.265	7.410	7.559	7.710	
Revenue Support Grant	16.711	17.628	17.981	18.340	18.707	5.5% increase in 24/25 (London Councils modelling)
Total All Grants	60.042	67.541	68.911	70.308	71.734	
Net movement against the prior year						
Core Grants		3.997	0.872	0.890	0.907	
Revenue Support Grant		0.917	0.353	0.360	0.367	
General Grants		4.914	1.225	1.249	1.274	
Adult Social Care		2.585	0.145	0.148	0.151	
		7.499	1.370	1.397	1.425	

* The Independent Living Fund grant is budgeted for within Adult Social Care.

The grant forms part of the social care grant allocation for 2023/34. To equalise the base 2023/24 position it is shown as a deduction from core grants as this funding will need to offset the ASC pressure.

** Local authorities can apply for protection if their historical prudential borrowing costs exceed the 2023/24 grant allocation. Review is in progress to establish if Croydon may receive such protection. The current forecast assumes it does not.

*** The 2024/25 forecast is based on analysis by London Council's (22 December 2022)

**** An underlying annual uplift of 2% is assumed for all grants beyond 2024/25.