

Croydon Council

REPORT TO:	Pension Board 27 July 2023
SUBJECT:	Representation Policy
LEAD OFFICER:	Matthew Hallett – Acting Head of Pensions and Treasury

1. RECOMMENDATION

The Board are:

- asked to note the Representation Policy and comment as appropriate.

2. EXECUTIVE SUMMARY

- 2.1 This report asks the Board to note the Representation Policy (attached as Appendix A) and to comment as appropriate.

3. DETAIL

- 3.1 The Scheme Advisory Board (SAB) commissioned a Good Governance Review to be carried out by Hymans Robertson. They produced 3 reports. The Phase 3 report detailed the list of recommendations which will be reflected in legislation and /or guidance. Officers have been working to ensure compliance with these recommendations in anticipation of their enactment.

- 3.2 One of the recommendations being taken forward is C1:

Each fund must produce and publish a policy on the representation of scheme members and non-administering authority employers on its committees, explaining its approach to representation and voting rights for each party.

- 3.3 The phase 3 report expands on this recommendation as follows:

The intention behind this recommendation is simply that administering authorities prepare, maintain and publish their policy on representation and to require that they provide:

- *the rationale for their approach to representation for non-administering authority employers and local authority and non-local authority scheme members on any relevant committees; and*

- *the rationale as to whether those representatives have voting rights or not.*

The SAB's view is that it would expect scheme managers to have the involvement of employers and member representatives on any relevant committees.

In addition to representation on committees, administering authorities should state other ways in which they engage their wider employer and Scheme membership

- 3.4 Officers have prepared a draft policy document which the Board is asked to comment on.
- 3.5 The policy will be reviewed by the Fund's advisors before being presented to the Committee for consideration.

4. DATA PROTECTION IMPLICATIONS

- 4.1 Will the subject of the report involve the processing of 'personal data'?

No.

Has a data protection impact assessment (DPIA) been completed?

No. This report relates to matters relating to the administration of the LGPS and the Croydon Pension Fund.

Approved by: Matthew Hallett, on behalf of Jane West, Corporate Director of Resources (Section 151 Officer)

CONTACT OFFICER:

Matthew Hallett – Acting Head of Pensions and Treasury.

BACKGROUND DOCUMENTS:

None.

APPENDIX:

Appendix A: Representation Policy