

Croydon Council

REPORT TO:	Pension Board 27 July 2023
SUBJECT:	Governance Best Practice Compliance Statement
LEAD OFFICER:	Matthew Hallett – Acting Head of Pensions and Treasury

1. RECOMMENDATION

- 1.1 The Board are asked to review and agree the draft Governance Best Practice Compliance Statement attached as Appendix A.

2. EXECUTIVE SUMMARY

- 2.1 This report updates the Governance Best Practice Compliance Statement for consideration by the Board.

3 DETAIL

- 3.1 Regulation 55 of the Local Government Pension Scheme Regulations 2013 requires an administering authority to prepare a written statement setting out the extent to which a delegation of its functions to a committee, or the absence of a delegation, complies with guidance given by the Secretary of State and, to the extent that it does not so comply, the reasons for not complying. In addition A3 of the Scheme Advisory Board Good Governance Review recommends Local Government Pension Scheme administering authorities to measure their governance arrangements against any standards set out. Statutory Guidance was issued by the, then, Secretary of State for Communities and Local Government or (now) by the Secretary of State for Levelling Up, Housing and Communities. The Committee is expected to review the Governance Best Practice Compliance Statement annually and must consult such persons as it considers appropriate when preparing or revising the Statement.
- 3.2 On 13 October 2022 the Board noted the Statement for 2022 as had been agreed by the Committee on 11 October 2022.
- 3.3 The draft Best Practice Compliance Statement for 2023, included as Appendix A, sets out where the Pension Fund is fully compliant with the Guidance and, where it is not fully compliant, provides an explanation.

3.4 Recommended changes from the version agreed in October 2022 are as follows:

Principle Ab – to reflect proposed changes to Constitution;

Principle Bai – to reflect proposed changes to the Constitution;

Principle Baiii – to clarify the position and alter from “fully compliant” to non compliant;”

Principle Bb – to reflect the position as regards access to documents;

Principle D - to reflect the position as regards voting rights;

Principle E – to explain training arrangements;

Principle G - to reflect the position as regards access to documents and change from “partially compliant” to “fully compliant.”

3.5 On 20 June 2023 the Committee agreed the attached draft Statement but requested that, in future, recommended changes are highlighted by “tracked changes” rather than by references in the covering report.

3.6 The Board are asked to review and agree the attached Governance Best Practice Compliance Statement

4. DATA PROTECTION IMPLICATIONS

4.1 Will the subject of the report involve the processing of ‘personal data’?

No.

Has a data protection impact assessment (DPIA) been completed?

No. This report relates to matters relating to the administration of the LGPS and the Croydon Pension Fund.

Approved by: Allister Bannin on behalf of Jane West, Corporate Director of Resources (Section 151 Officer)

CONTACT OFFICER:

Matthew Hallett – Acting Head of Pensions and Treasury.

BACKGROUND DOCUMENTS:

None.

APPENDIX:

Appendix A: Governance Best Practice Compliance Statement
PB 27072023