

APPENDIX B - REVENUE BUDGET SUMMARY

DESCRIPTION	ORIGINAL BUDGET 2022/23 (A) £000's	Virements	CURRENT BUDGET 2022/23 (A) £000's	Other (B) £000's	ORIGINAL BUDGET 2023/24 (C) £000's
SERVICE BUDGETS					
CHILDREN, YOUNG PEOPLE AND EDUCATION	79,683	4,624	84,307	8,031	92,338
ADULT SOCIAL CARE AND HEALTH	114,215	8,443	122,658	7,174	129,832
HOUSING	8,028	1,558	9,586	6,068	15,654
SUSTAINABLE COMMUNITIES REGEN & ECONOMIC RECOVERY	26,466	7,797	34,263	31,358	65,621
RESOURCES	24,787	7,774	32,561	2,969	35,530
ASSISTANT CHIEF EXECUTIVE	32,478	1,202	33,680	7,117	40,797
NET COST OF SERVICES	285,657	31,398	317,055	62,717	379,772
Contribution to Provision for Doubtful Debts	1,000		1,000		1,000
Core and Social Care Grants Grants	(37,333)		(37,333)	(5,052)	(42,385)
Corporate Held Service Budgets	27,074	(31,398)	(4,324)	64,834	60,510
Contingency	5,000		5,000	-	5,000
Levies from Other Bodies			-		-
Environment Agency	314		314	8	322
Lee Valley Regional Park Authority	322		322	12	334
London Boroughs Grants Committee	297		297	8	305
London Pensions Fund Authority	457		457	11	468
London Local Gold	21		21	3	24
Interest and Investment Income	(8,133)		(8,133)	3,893	(4,240)
Interest Payable	27,525		27,525	6,384	33,909
Sub Total	16,544	(31,398)	(14,854)	70,101	55,247
NET OPERATING EXPENDITURE	302,201	-	302,201	132,818	435,019
APPROPRIATIONS	-		-	-	-
Contributions to / (from) Earmarked Reserves	(3,560)		(3,560)	(10,574)	(14,134)
Provision for Repayment of External Loans	21,000		21,000	7,250	28,250
Depreciation	-		-	(21,959)	(21,959)
REFCUS	-		-	(18,085)	(18,085)
Deferred / Intangible Charges Written Off	-		-	(5,180)	(5,180)
Capitalisation	(25,000)		(25,000)	(38,000)	(63,000)
Contribution to / (from) General Balances	-		-	-	-
Sub Total	(7,559)		(7,559)	(86,548)	(94,108)
BUDGET REQUIREMENT	294,642	-	294,642	46,270	340,911
FINANCED BY					
Revenue Support Grant	14,646		14,646	2,065	16,711
Collection Fund surplus / (deficit)	940		940	(2,926)	(1,986)
Business Rates Top Up Grant	34,192		34,192	1,729	35,921
Business Rates Income	30,752		30,752	11,754	42,506
Council Tax - Band D Equivalent	214,112		214,112	33,647	247,759
TOTAL FINANCING	294,642	-	294,642	46,269	340,911